

Community Reinvestment Act Statement  
Of  
Bank of Commerce  
Rawlins, Carbon County, Wyoming

Revised March 1, 2025

The local community served by the Bank of Commerce is the assessment area of Carbon County, Wyoming. The bank lobby hours are 8:30am –5:00pm Monday through Friday, excluding federal holidays at the main location in Rawlins, Wy. at 221 3<sup>rd</sup> Street, Rawlins Wy and the Saratoga branch at 217 N. 1<sup>st</sup> Street, Saratoga, Wy. The Rawlins drive-up hours are 8:00am – 5:00pm Monday through Friday, excluding federal holidays. The bank was able to turn the Loan Production Office into a full branch in December, 2023 in Saratoga, Wy. located about 40 miles from Rawlins, The branch location is in Carbon County, Wy, our assessment area. Bank of Commerce offers two ATM locations. One ATM is located in the drive-up area of the main location in Rawlins, Wy. The second ATM is located at the branch in Saratoga, Wy. both assessible 24 hrs. Bank of Commerce offers telephone banking and internet banking to all our customers. The internet banking, along with a mobile application for Apple or Android devices, allows customers the ability to set up bill pay out of their accounts. Through the mobile app customers are able to deposit a check in to their account using the remote deposit feature and the camera on their device from anywhere .

Bank of Commerce wants to provide deposit opportunities to everyone in the county. The bank offers an awards based personal checking account without a monthly service charge. The bank offers 2 free boxes of personal checks per year to our customers over 60 years old. The bank has low cost solutions for our commercial and sole proprietor accounts. Bank of Commerce continues to reach out to the surrounding communities to address their financial needs. The addition of the remote deposit capture capability has been well received by these communities as an alternative solution to the regular mail service or driving sometimes up to 60 -75 miles one way to Rawlins.

Bank of Commerce is prepared to extend credit to its local community and surrounding communities. The following is a partial list of the types of loans offered by the bank:

Consumer Loans:

1. New and used autos and trucks
2. RV's to include, trailers, campers, motor homes, boats and motors, motorcycles, ATV machines, and snowmobiles
3. Mobile Homes (manufactured housing attached or not attached to real property)
4. Appliances
5. Education
6. Overdraft protection (Ready Reserve)
7. Unsecured loans
8. Indirect dealer financing
9. \*Certificate of Deposit secured loan

\*CD secured loan is also referred to as a Believer loan. This type of loan is offered to customers who may need to start a credit history file or to help repair their credit file so they may qualify for a preferable loan structure in the future.

#### Commercial Loans:

1. Accounts receivable
2. Working capital
3. Equipment purchase
4. Inventory purchase
5. Develop new products
6. Purchase existing businesses
7. Startup money for new businesses
8. Lines of credit
9. Livestock loans
10. Commercial crops and leases

#### Real Estate Loans:

1. Raw land
2. Land development
3. Construction (residential and non-residential)
4. Rehabilitation and home improvement
5. Residential and non-residential purchase money
6. Mortgage loans

The bank offers home mortgage loans in all areas of our designated lending area. We can offer an Adjustable Rate Mortgage (ARM) with a fixed rate for 3 or 5 years and an annual adjustment once per year after that up to a 25 year amortization for both purchase and non-purchase money interest in real estate with competitive fees. When it is not to the advantage of the borrower to finance with the bank, we will help facilitate a secondary market source of financing with longer terms and reduced interest rates.

Bank of Commerce is committed to be a participant with local governments as a depository as well as helping them with capital expenditures. The bank has a moderate loan to deposit ratio, which allows us to pledge securities and be a major depository for the public entities in our area. Without the excess funds to use as pledging we would not be able to offer the services necessary for them to maintain their accounts on a local basis. The bank supports the County Treasurer warrant account which becomes overdrawn as checks come in against the account and then accepts deposits for these warrants on the next day. Bank of Commerce uses different forms of advertising and social media to inform the community of our services, including the availability of credit for home mortgages, home improvement loans, business loans, and consumer loans. Personal contacts are made with business professionals, housing developers, real estate brokers, home improvement contractors, as well as with various organizations in the community.

Management of the bank has always been an active supporter of community improvement projects, whether it is private or government sponsored. Management encourages all employees

to participate in a wide variety of community organizations and projects. Certain employees and officers of the bank are members of the Rotary Club, Kiwanis Club, Lions Club, Elk's Club, Marine Corp Toys for Tots program, JECC (Jubilante Ensembles of Carbon County), and the Carbon County Economic Development program. Many employees and officers of the bank serve on different boards and committees including the Rawlins DDA/Main Street marketing and retail strategies committee,, Carbon County Weed & Pest board, Carbon County Senior Services board, the Carbon County Child Development board, the Saratoga Development Pre-school and Day Care center, Wyoming Bankers Agricultural committee, Wyoming Bankers Lender planning committee, Ribbons of Hope board, Boys and Girls Club of Carbon County,, Wy HS Activities Assoc, Wy Sports Official Assoc, and the Rawlins Volleyball board. The bank employees and their family members volunteer their time to coach or assist in coaching youth sports and activities..

The bank President has been successful in developing a non-profit organization for helping cancer patients in Carbon County. He serves on the board for Carbon County Cancer Fund, Ribbons of Hope. Ribbons of Hope helps cancer patients in our community with the expenses of traveling and lodging when services are needed that can't be obtained in Carbon County. The bank also has an employee that participates in T Keg for the Cure which is a non-profit organization that offers assistance to community members for any medical issues they may be facing and need assistance.

Bank employees participate in a fund-raising effort for non-profit organizations by donating money on Fridays which in turns allows them to wear jeans that day. The employees then vote on what non-profit organization will receive the money raised at the end of the month. The Bank of Commerce then matches the amount that the employees have raised and donates to a local non profit organization of the employee's choice.

The past several years, the bank President has put on a budgeting class for the parents of Carbon County Child Development and Head Start programs. He and one of the lending team also spent a day as guest teachers at several of the consumer math classes at the high school. The discussion also includes a piece on credit card debt, how to understand a credit report, and the basics of how to apply for and get a loan. The bank President and other members of the staff have hosted presentations on Fraud Prevention for the public and at various senior centers across the county.

Bank of Commerce has been a proud sponsor for the Carbon County Fair and Rodeo for many years. The bank sponsors the working ranch horse competition and awards the winner with a new saddle. Several bank employees help in judging certain entries of the fair categories, as well as entering some of their own.

The bank has participated in the Economic Development Donation program the past several years by donating \$10,000 per year. This donation is to help operate the entire program. The Economic Development program actively seeks new business for the Carbon County communities.

We believe that the Bank of Commerce aggressively seeks to find and fill the needs of the people of Carbon County at every opportunity.